

CREDIT APPLICATION AND GUARANTEE

Liberty Roofing Center, Lakewood NJ, LLC
120 Kenyon Drive, Lakewood, NJ 08701
Tel. (732) 364-3781

Liberty Roofing Center, KOP, LLC
451 Yerkes Road, KOP, PA 19406
Tel. (610) 337-2585

Liberty Roofing Center, Aston PA, LLC
404 Bethel Avenue, Aston, PA 19014
Tel. (610) 497-8880

Please print and answer all questions

Questions about the Purchasing Company

Full legal name of Purchasing Company _____

Trade name or DBA of Purchasing Company _____

Is the Company incorporated? Yes ___ No ___ If yes, in what state? _____ Is it a Limited Liability Company (LLC)? Yes ___ No ___

Address of Company: _____
Number and street City State Zip Code

Company phone number _____ Fax number _____ Cell number _____

Federal I.D. No. _____ Company e-mail address _____

Name of Company's bank _____ Bank account number _____

Address of Company's bank: _____
Number and street City State Zip Code

Name of a supplier of the Company	Address of supplier	
Contact person:	Phone number	Account number
Name of another supplier of the Company	Address of supplier	
Contact person:	Phone number	Account number
Name of another supplier of the Company	Address of supplier	
Contact person:	Phone number	Account number

Questions about the Guarantor

Full legal name of Guarantor _____

Home address of Guarantor: _____
Number and street City State Zip Code

Home phone number _____ Cell number _____ E-mail address _____

Does Guarantor own or rent his home? Owns _____ Rents _____

Name of Guarantor's bank _____ Bank account number _____

Address of Guarantor's bank: _____
Number and street City State Zip Code

Guarantor's title or position with the Company _____ Is Guarantor the sole owner of the Company? Yes ___ No ___

If no, what are the name(s) of the other owners? _____
(A separate Credit Application and Guarantee must be completed and signed by each owner)

Guarantor's driver's license no. and state _____ Guarantor's Social Security Number _____

Guarantor's credit card (Visa, MasterCard, Amex, or Discovery) numbers _____ and _____

Has the Guarantor or the Company or any other company owned by the Guarantor ever purchased from Liberty Roofing before? Yes ___ No ___

If yes, under what name? _____ When? _____ From which branch? _____

Authorized Agent of Purchasing Company / Guarantor should initial here _____ and fill in date _____

CREDIT APPLICATION AND GUARANTEE (continued)

Liberty Roofing Center

I am the principal owner, shareholder or member and am involved with the management of the Purchasing Company ("the Company") and will receive substantial direct and indirect benefit from the extension of credit by **Liberty Roofing Center, Lakewood NJ, LLC and/or Liberty Roofing Center, KOP, LLC, and/or Liberty Roofing Center, Aston PA, LLC** (individually and collectively referred to as "Liberty Roofing") to the Company. In consideration for the extension of credit by Liberty Roofing to the Company, I agree to be responsible in my personal capacity and bind the Company in my representative capacity for the payment of all invoices and charges, without any limit, charged to the Company's account. Payment shall be due within thirty (30) days of the issuance of all invoices and charges to the Company and interest shall be charged on all overdue accounts at the rate of the lesser of the maximum allowed by state law or 18% per annum calculated monthly. I, in my personal capacity, and the Company, in my representative capacity, agree to be jointly and severally responsible for all collection costs, and expenses including reasonable attorney's fees and court costs relating to any collection action or in case of default of any of the Company's obligations to Liberty Roofing. I agree that Liberty Roofing may make any material change in the terms of the sale of goods to the Company including, but not limited to, the terms of credit and interest. I waive any rights which I may personally have to notice of that change. I confirm that all invoices or statements sent to the Company will come to my attention, and I personally waive any requirements that such invoices or notices be sent to me in my personal capacity.

I represent and warrant to Liberty Roofing that the information provided in this Credit Application and Guarantee ("Guarantee") is true and correct. I represent and warrant to Liberty Roofing that by signing this Guarantee, I have authority to execute this document on behalf of the Company as well as myself. I acknowledge that Liberty Roofing is providing credit to the Company based upon the information contained herein. Should any of that information change, I agree to immediately give notice in writing of that change to Liberty Roofing.

I authorize the release to Liberty Roofing of any financial information relating to the Company or myself. This Guarantee together with the invoices and statements sent by Liberty Roofing to the Company constitute the complete agreement between Liberty Roofing and the Company relating to the extension of credit by Liberty Roofing to the Company and may not be modified or amended except in writing signed by a duly authorized representative of Liberty Roofing and the Company. It is agreed that any terms or conditions on any forms or documents submitted by the Company shall be superseded by the terms and conditions hereunder. Nothing contained in this Guarantee, nor any act or omission of Liberty Roofing, shall act as a waiver of responsibility of the Company or myself to pay for all obligations or charges for goods charged to the Company.

In order to secure payment for all purchases from Liberty Roofing, now and in the future, the Company hereby grants Liberty Roofing a continuing security interest in all of the Company's presently owned and hereafter acquired (a) goods (b) inventory (c) instruments (d) promissory notes (e) chattel paper including electronic chattel paper and tangible chattel paper (f) documents (g) accounts (h) accounts receivable (i) equipment (j) commercial tort claims (k) general intangibles (l) payment intangibles and (m) software, together with all proceeds and all support obligations thereof. Liberty Roofing's security interest is explicitly limited to outstanding obligations between Liberty Roofing and the Company. The Company hereby authorizes Liberty Roofing to file such documents as are necessary to perfect and to continue its security interest.

I acknowledge that Liberty Roofing is collecting and may in the future collect my personal information to assess creditworthiness and to determine whether I am a suitable guarantor for the Company. I further acknowledge that Liberty Roofing may also obtain my personal information from other parties for this purpose and may use my personal information to verify information about me with such outside parties. By signing this form, I authorize Liberty Roofing and/or its authorized agents to undertake a credit investigation using this information. I further authorize those outside parties, as well as the Company, to give Liberty Roofing the information it requires in order to complete its credit investigation and I authorize Liberty Roofing to disclose my personal information to other lenders, banks and credit bureaus as part of the credit approval process.

I ACKNOWLEDGE THAT I HAVE READ AND AGREE TO ALL OF THE ABOVE TERMS AND CONDITIONS OF SALE.

Executed this _____ day of the month of _____ 20____.

By: _____
Individually as Guarantor, and as Authorized Agent of Purchasing Company
(Guarantor/Authorized Agent should sign here)

_____ Witness
(Witness should sign here)

For _____
(Guarantor should print his/her name here)

_____ (Witness should print his/her name here)

And For _____
(Guarantor should print Purchasing Company's name here)

PLEASE PROVIDE BLANK "VOIDED" CHECKS FROM THE COMPANY AND FROM THE GUARANTOR WITH THIS CREDIT APPLICATION

For office use only:

Ver.01/18/11

Credit approved – yes _____ no _____ Credit limit _____

Processed by _____ Date _____ Comments _____

Reviewed by _____ Date _____ Comments _____